The 5 Key Business Benefits of IT Asset Management

ITAM is on the move. As the reach and business value generated by ITAM continues to grow, ITAM is evolving into a ‘must have’ strategic partner. Here are the five key business benefits ITAM delivers.

01 Money
ITAM helps to remove software that’s not being used, redistribute software licenses and repurpose hardware. It also works with Purchasing and Finance to negotiate with suppliers. These activities can significantly reduce IT asset spend and drive cost savings.

02 Risk
ITAM can help to identify and mitigate many areas of risk, including contractual, legal, operational, regulatory, reputational and security. License compliance from software publishers is often how ITAM activities start, and many associate the cost savings and cost mitigation that ITAM programs deliver as the main business benefit of ITAM… but that’s just the start.

03 Operational Efficiency
ITAM is the keeper of valuable IT data that can help teams to move faster, be more agile and respond quicker. It’s ‘one single truth’ of an organisation’s entire IT asset inventory brings true business value. This helps organisations make smarter IT decisions and to optimise each asset to its fullest.

04 Information Security
Now, more than ever, it’s necessary for ITAM and information security to work together. ITAM knows what IT assets an organisation has, how they’re used, how they’re configured and where each asset is in its lifecycle. This is valuable information for any Information Security team. As the saying goes, you cannot manage what you don’t know you have.

05 Sustainability
The choices we make in IT hardware, software and cloud services have an impact on the environment. ITAM helps organisations to reuse, recycle and reconfigure IT assets, reducing future purchases and how much is purchased. It can also help organisations make smarter decisions when selecting sustainable partners, and suppliers and IT asset disposition (ITAD) providers.